

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31-03-2018

SOURCES OF FUNDS	Note	31-03-2018 Rs.	31-03-2017 Rs.
Capital Account	2	39,04,74,631	42,65,45,343
Current Liabilities & Provisions	3	4,25,19,936	3,07,09,866
TOTAL		43,29,94,566	45,72,55,209

APPLICATION OF FUNDS	Note	31-03-2018 Rs.	31-03-2017 Rs.
Fixed Assets	4	35,24,80,733	39,19,90,839
Investments	5	96,68,075	1,68,24,127
Current Assets, Loans & Advances	6	2,26,11,755	1,18,54,490
Cash & Bank Balance	7	4,82,34,004	3,65,85,753
TOTAL		43,29,94,566	45,72,55,209

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for B.M.REDDY & Co., for S. VENKATESAN & Co.,

U.L. Anasinha Raja
PRESIDENT

K.P. Venkatesh
SECRETARY

B.M. Reddy
B.M.REDDY

Proprietor

M. No.21656

Firm Reg No.006643S

S. Venkatesan
S VENKATESAN

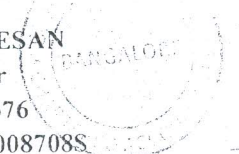
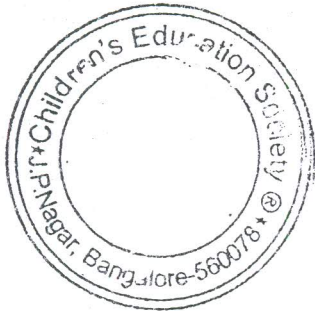
Partner

M.No. 9676

Firm Reg No.008708S

Place : Bangalore

Date : 27-09-2018



CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

INCOME	Note	31-03-2018 Rs.	31-03-2017 Rs.
Fees Collections		23,85,59,910	23,85,17,217
Share of Surplus from The Oxford Hostel		-	49,33,879
Other Incomes	8	68,78,058	2,68,75,732
TOTAL	(I)	24,54,37,968	27,03,26,828

EXPENDITURE	Note	31-03-2018 Rs.	31-03-2017 Rs.
University Fees	9	58,17,458	78,26,135
Administration and Other Operating Expenses	10	2,18,62,742	2,14,89,879
Employee Benefit Expenses	11	9,30,40,226	9,08,52,440
Share of Deficit from T.O.Transport Dept.			14,502
Financial Expenses	12	-	6,45,757
Depreciation & Amortization Expenses	4	4,18,38,830	4,73,38,680
TOTAL	(II)	16,25,59,255	16,81,67,393

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account (I-II)

8,28,78,712 10,21,59,435

For Children's Education Society®

As per our report of even date

for B.M.REDDY & Co., for S. VENKATESAN & Co.,

N.V.L. Narasimha Raju K.P. Kumar
PRESIDENT SECRETARY


B.M.REDDY
Proprietor


S VENKATESAN
Partner

Place : Bangalore
Date : 27-09-2018



M. No.21656
Firm Reg No.006643S

M.No. 9676
Firm Reg No.008708S

The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note - 1

Significant Accounting Policies

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represent the amount of fees collected, net of fee concession and waives.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for B.M.REDDY & Co., for S.VENKATESAN & Co.,

N.V.L. Narasimha Raja K.P. Venkatesh
PRESIDENT SECRETARY

Place : Bangalore
Date : 27-09-2018



B.M.REDDY S.VENKATESAN
Proprietor Partner
Membership.No.21656 Membership.No.9676
Firm Reg. No.006643S Firm Reg. No.008708S

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40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31-03-2018

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31-03-2018 (Dr.) / Cr	31-03-2017 (Dr.) / Cr
By Balance B/d	42,65,45,343	42,49,53,875
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	8,28,78,712	10,21,59,435
To Net Credit/(Debit) to Management	(11,89,49,424)	(10,05,67,968)
TOTAL - Balance C/d	39,04,74,631	42,65,45,343

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31-03-2018	31-03-2017
Advance Tuition fees			
Advance Tuition fees - BE 2017-18 batch		7,02,910	-
Advance Tuition fees - BE 2011-12 batch		2,60,180	5,20,360
Advance Tuition fees - BE 2015-16 batch		2,35,230	2,88,640
Advance Tuition fees - BE 2008-09 batch		1,30,090	1,30,090
Advance Tuition fees - BE 2014-15 batch		1,00,000	6,16,180
Advance Tuition fees - BE 2016-17 batch		14,000	4,30,000
Advance Tuition fees - BE 2012-13 batch		-	1,42,590
Advance Tuition fees - M Tech		-	50,000
Sundry Creditors for supplies	3.1	19,57,213	8,23,396
Scholarship Payable		2,72,02,926	1,80,16,586
Amount refundable to Students		10,96,889	12,90,929
Balance c/d		3,16,99,438	2,23,08,771



NOTES TO BALANCE SHEET as at 31-03-2018

NOTE - 3

CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31-03-2018	31-03-2017
Balance b/d	3,16,99,438	2,23,08,771
Remuneration	9,56,269	-
Endowment Fund Account	5,92,600	-
Employer's PF Payable	2,61,137	2,59,668
Employee's PF Payable	2,61,137	2,59,668
T D S on Salary	1,37,276	2,30,499
Employers State Insurance	1,08,441	97,703
Library Caution Deposit	77,200	1,00,200
Employees State Insurance	40,042	36,054
Professional Tax Payable	39,600	42,800
		-
<u>Provisions for Expenses</u>		
Salary Payable	66,70,022	66,55,139
Provision for Project Expenses	12,40,567	4,10,894
Power Charges Payable	3,18,207	1,93,470
Audit fees Payable	1,18,000	1,15,000
TOTAL	4,25,19,936	3,07,09,866

NOTE - 3.1

SUNDRY CREDITORS

PARTICULARS	31-03-2018	31-03-2017
M/s Cuboid	5,83,000	5,83,000
M/s Novatuer Electrical & Digital Sy	4,43,222	-
M/s Dexter Water Tech	4,07,248	11,384
M/s Cadmaxx Solution Pvt Ltd	1,50,150	-
M/s Sitech Electronics	1,50,000	-
M/s Aadhya Didactics Pvt Ltd	32,000	-
M/s ACS India	15,360	-
M/s Gajamukaha Solutions	12,390	-
M/s Reprographics Technologies	-	26,333
M/s The Oxford Enterprises	-	25,792
M/s Velvite Grills	-	13,044
Retention Amount		
M/s ABB India Ltd.,	91,562	91,562
M/s Indian Aluminium Works	72,281	72,281
TOTAL	19,57,213	8,23,396

NOTES TO BALANCE SHEET as at 31-03-2018

NOTE - 4

FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01-04-2017	Additions During the year	Total	Depreciation		W.D.V as 31-03-2018
					31-03-2018	31-03-2017	
1	Building at Bommanahalli	16,35,908	-	16,35,908	1,63,590	1,81,770	14,72,318
2	Building Ground To VII Floor	3,47,25,102	-	3,47,25,102	34,72,510	38,58,350	3,12,52,592
3	Building Annexe	28,89,51,947	1,41,060	28,90,93,007	2,89,09,300	3,21,05,770	26,01,83,707
4	Furniture & Fixtures*	76,27,146	3,86,607	80,13,753	8,01,380	8,47,460	72,12,373
5	Furnitures & Fittings - Annex Block	1,39,85,687	-	1,39,85,687	13,98,570	15,53,960	1,25,87,117
6	A C Unit	2,39,694	-	2,39,694	35,950	42,300	2,03,744
7	A V Equipment	12,28,843	-	12,28,843	1,84,330	2,16,860	10,44,513
8	Borewell	8,505	-	8,505	1,280	1,500	7,225
9	Lab Equipment*	1,82,28,418	3,83,166	1,86,11,584	27,63,000	32,16,780	1,58,48,584
10	Library Books	53,41,718	1,769	53,43,487	8,01,520	9,42,660	45,41,967
11	Lifts	4,95,186	-	4,95,186	74,280	87,390	4,20,906
12	MOBILE - I PHONE	-	1,83,450	1,83,450	27,520	-	1,55,930
13	Office Equipment	21,49,851	53,602	22,03,453	3,26,500	3,19,880	18,76,953
14	Plant & Machinery	16,98,946	-	16,98,946	2,54,840	2,99,810	14,44,106
5	Pumpset & Motors	2,040	-	2,040	310	360	1,730
6	Water Treatment Plant	3,11,155	7,31,364	10,42,519	1,01,520	54,910	9,40,999
7	Telephone Instrument	34,127	4,484	38,611	5,460	6,020	33,151
8	UPS & BATTERY - ENGG	-	4,43,222	4,43,222	53,240	-	4,09,982
9	Solar Water Heater	5,63,215	-	5,63,215	84,480	99,390	4,78,735
10	A C Units - Annex Block	83,38,638	-	83,38,638	12,50,800	14,71,530	70,87,838
11	Lift - Annex Block	56,24,650	-	56,24,650	8,43,700	9,92,580	47,80,950
12	Computers	2,84,122	-	2,84,122	1,13,650	4,17,700	1,70,472
	Software*	3,33,576	-	3,33,576	1,33,430	5,00,360	2,00,146
	Computer Networking - Annex Block	67,371	-	67,371	40,420	1,01,050	26,951
	Vehicle- KA-51/A-9405(WATER TANK)	1,14,994	-	1,14,994	17,250	20,290	97,744
	GRAND TOTAL	39,19,90,839	23,28,724	39,43,19,563	4,18,38,830	4,73,38,680	35,24,80,733

For Children's Education Society *

U.L. Nanagihalli Raju
PRESIDENT

SECRETARY

Place: Bangalore
Date : 27-09-2018



As per our report of even date
for B.M.REDDY & Co.,

for S. VENKATESAN & Co.,

B.M.REDDY
Proprietor

M. No.21656
Firm Reg No.006643

S VENKATESAN
Partner

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NOTES TO INCOME & EXPENDITURE as at 31-03-2018

NOTE - 5
INVESTMENTS

PARTICULARS	31-03-2018	31-03-2017
V C C - 102003291000813 (Including Interest Accrued)	3,95,290	3,71,804
V C C - 102002411001088 (Including Interest Accrued)	2,48,851	2,32,970
V C C - 102002411001527 (Including Interest Accrued)	2,34,538	2,19,353
V C C - 102002411001088 (Including Interest Accrued)	77,30,896	-
FD - 140502051002988	-	1,50,00,000
F D - 140503291002349	10,58,500	10,00,000
TOTAL	96,68,075	1,68,24,127



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31-03-2018

NOTE - 6

CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31-03-2018	31-03-2017
Fees Receivable	1,44,62,165	50,69,765
Advance Paid to University	19,73,089	7,15,000
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Caution Deposit - Redy Filling Station -Diesel	1,00,000	1,00,000
General Advance	9,056	20,255
English Learning Fees Receivables - M/S Kings learning	-	(1,01,998)
Advance paid to Suppliers :		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s B S Pyromatic India (P) Ltd	9,00,000	9,00,000
M/s Vishwanath Associates	5,00,000	-
M/s Cadmax Solution Pvt Ltd	1,50,150	1,50,150
M/s Cranes Software Int	1,46,000	1,39,500
M/s NOVA Global Technosoft Pvt Ltd	1,12,000	-
M/s Ocean Air Solutions	1,10,500	-
M/s Aadhya Didactics Private Ltd	1,08,000	32,000
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s Siemns Ltd.,	1,05,000	-
M/s Unimech Systems (Bangalore) Pvt Ltd	1,01,407	2,25,000
M/s C L Educate limited	1,00,000	1,00,000
M/s Ether Global Service Pvt Ltd	82,000	1,10,000
M/s Abdul Qayum	50,000	50,000
M/s HYNIVA	35,100	-
M/s Frax Electro System	25,000	25,000
M/s Genelon Institute of Life Science	(66,600)	-
M/s Venurt Technology Solution Pvt Ltd	(1,49,830)	1,07,100
M/s Q Spiders	(4,54,000)	-
TOTAL	2,26,11,755	1,18,54,490



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NOTES TO BALANCE SHEET as at 31-03-2018

NOTE - 7

CASH AND BANK BALANCES

Particulars	31-03-2018	31-03-2017
Cash	36,101	3,303
Vijaya Bank SB A/c No.5069	2,35,27,869	1,91,82,840
Vijaya Bank SB A/c No.570	1,35,59,983	7,30,496
Vijaya Bank SB A/c No.5061	31,74,031	36,50,830
Vijaya Bank SB A/c No.780	19,33,998	17,99,120
Vijaya Bank SB A/c No.5089 VTU	18,33,665	-
Vijaya Bank SB A/c No.15	16,09,920	1,05,20,750
Vijaya Bank SB A/c No.3837(Endowment Fund)	8,86,830	2,12,469
Vijaya Bank SB A/c No.4363	8,29,652	74,538
Vijaya Bank SB A/c No.5194	5,48,296	-
Vijaya Bank SB A/c No.3181	1,09,883	1,05,718
Vijaya Bank SB A/c No.2946	96,916	1,07,772
Vijaya Bank SB A/c No.8070	54,050	32,779
Vijaya Bank SB A/c No.2534	14,947	40,828
Vijaya Bank SB A/c No.3344	10,989	10,636
Vijaya Bank SB A/c No.3276	4,171	92,380
Vijaya Bank SB A/c No.2535	1,920	1,847
Vijaya Bank SB A/c No.5319	783	-
Vijaya Bank SB A/c No.3231	-	22,748
Amount wrongly credited by Bank	-	(3,300)
TOTAL	4,82,34,004	3,65,85,753



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THE OXFORD COLLEGE OF ENGINEERING

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NOTES TO INCOME & EXPENDITURE as at 31-03-2018

NOTE - 8
OTHER INCOME

Particulars	31-03-2018	31-03-2017
Project Grants Received	23,38,107	1,38,080
SB Interest	15,06,969	9,89,647
Miscellaneous Income	9,08,810	21,22,230
Pre Placment Training Fee	7,29,000	1,79,87,000
Kings learning classes rent	7,08,330	9,99,996
Interest on Deposits	6,47,678	11,59,861
Fine Collected	28,557	2,64,368
Recovery of Power Charges	10,607	-
Internet Access Collections	-	16,77,000
Smart Card fees	-	8,25,400
Application & Prospectus Fees	-	4,79,250
Miscellaneous Income - EDCIL Students	-	2,32,900
TOTAL	68,78,058	2,68,75,732

NOTE - 9
UNIVERSITY FEES

Particulars	31-03-2018	31-03-2017
Eligibility fees	23,52,800	2,53,500
Registration & Renewal fees	8,57,500	7,18,870
Affiliation fees	8,25,047	-
Consortium Annual Membership Fees	8,11,950	16,20,500
Processing fees	3,75,000	2,75,000
University Development Fund fees	3,17,000	1,04,600
Sports Development fees	92,950	18,83,600
Inspection fees	70,200	1,02,500
Teachers Development fees	42,150	1,39,925
Cultural Activities fees	31,700	25,200
Indian Red Cross Society	30,015	85,335
Renewal of Membership fee	6,900	-
Women Cell Fee	3,865	-
Carrier Guidance & Service fees	380	10,080
E-Learning fees	-	19,13,000
University Registration fees	-	4,28,700
Sports fees	-	50,400
Students Development fees	-	26,925
Annual fees	-	15,000
Application fees	-	3,000
Extension of Affiliation fees	-	1,70,000
TOTAL	58,17,458	78,26,135



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NOTES TO INCOME & EXPENDITURE as at 31-03-2018

NOTE - 10

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31-03-2018	31-03-2017
Pre-Placment Training Expenses	47,61,536	18,24,624
Power charges RR No. 1126404S8HT60	26,94,097	25,29,031
Project Expenses	23,38,107	1,38,080
Diesel for Water Tanker	14,84,282	10,96,982
Advertisement Expenses	13,73,993	28,44,167
Repairs & Maintenance	13,70,568	14,52,515
Lab Maintenance & Consumables	12,88,767	3,18,605
Seminar/Workshop/Competition	7,69,363	2,80,062
Printing & Stationery	7,53,039	9,45,293
Diesel for Engg Buses	7,08,327	16,67,369
Sports Expenses	6,14,122	4,01,434
Office Maintenance	4,55,502	3,67,947
Pooja Expenses	4,43,034	4,41,161
Annual/Inaugural/Felicitation	4,22,955	6,61,529
Telephone Expenses	3,80,354	9,78,747
Annual Maintenance Charges	3,38,668	5,45,068
Travelling & Conveyance	2,12,733	1,60,118
KRLMP Expenses	2,00,000	-
House Keeping Expenses	1,80,147	16,66,694
Inspection Expenses	1,51,500	-
Staff Welfare Expenses	1,38,570	1,68,490
Audit fees	1,21,000	1,15,000
Annual Membership Fees	1,00,000	-
Student & Staff Group Accident Insurance Premium	99,383	-
Student Welfare Expenses	98,900	90,000
Building Insurance Premium	90,860	1,68,751
Guest Lecture Expenses	77,700	92,564
Bank Charges	71,675	1,04,486
Legal & Consultancy Charges	53,810	5,550
News Paper & Periodicals	33,280	34,038
Postage & Telegram	31,095	32,310
Membership & Subscription fees	2,875	1,00,000
Professional Tax Renewal fees & Expenses	2,500	17,205
Security Charges	-	17,64,034
Generator Maintenance	-	1,53,814
Spot Admission Expenses	-	1,22,500
Inspection Expenses	-	87,588
Building Rent -Bhavesh P Shah	-	82,090
Interest on TDS & Other charges	-	32,034
TOTAL	2,18,62,742	2,14,89,879

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NOTES TO INCOME & EXPENDITURE as at 31-03-2018

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31-03-2018	31-03-2017
Salary	8,78,60,134	8,65,53,602
Employer's contribution to EPF	32,60,884	31,09,296
Employer's contribution to ESI	13,19,208	5,89,542
Remuneration to President	6,00,000	6,00,000
TOTAL	9,30,40,226	9,08,52,440

NOTE - 12

FINANCIAL EXPENSES

Particulars	31-03-2018	31-03-2017
Interest on LTD - 141007311000191	-	6,45,757
TOTAL	-	6,45,757

